

## VERITAS FACT-FINDING SERIES - DECEMBER 1st, 2020-11:00AM EST



Doug Kreviazuk
Executive Director – PayTechs of Canada

In September 2019, Doug Kreviazuk was appointed the first Executive Director of Canada's newest national payments-related Association, "PayTechs of Canada" and began leveraging his leadership skills and payments-specific experience to deliver significant and sustainable improvements to Canada's payments ecosystem for PayTechs and all users. Rooted in the belief in developing and implementing effective public policy. Doug gained considerable policy development insights in the financial services sector during his early 7 year tenure at the Competition Bureau, where he was the lead investigator on the ultimate consent agreement between the Crown and the Interac Association. This foundational experience contributed to a successful 20-year career at Payments Canada, as an executive officer. During this period (1997-2016), Doug assumed several senior roles of Vice President, Policy and Research; Communications and Public Affair; and was named the first Vice President to guide Payments Canada's payments infrastructure modernization initiative. milestone achievements included the successful engagement with the Finance Department and elected officials during three federal Financial Legislative reviews in 2001, 2006 and 2011. The cumulative effect of these reviews resulted in significant changes to the membership, governance structure and operating practices of the Canadian Payments Association. Given his broad industry experience and knowledge, Doug has been invited to participate on various payments Boards and committees investigating developments in the domestic and international payments and paymentrelated arenas.

Since departing from Payments Canada in late 2016, Doug, as President of DAK Financial Consulting, has been actively engaged in offering research and strategic advice on matters relating to the governance of, and competition in, the payments space. In support of this direction, Doug co-authored the Competition Bureau's market study "Technology-led Innovation in the Canadian financial services sector", December 2017. After assuming the Executive Director responsibilities with PayTechs of Canada, Doug's priority is to educate policy makers on the value that PayTechs bring to the marketplace and seek to bring about change in the payments system that benefits all system participants and enhances the payments experiences for users.



## **Short version:**

Since September 2019, Doug Kreviazuk has assumed the role of Executive Director of the newest national payments-related Association, "PayTechs of Canada". This organization provides a harmonized voice for the PayTech community in Canada and are committed to the continuous improvement of Canada's payments ecosystem. Since 2016, Doug has also been the President of DAK Financial Consulting Inc. and has been actively engaged in offering research and advice on matters relating to competition in the payments space. Prior to mid-2016, Doug was an Executive at Payments Canada for some twenty years, leading areas of Policy, Research, Public Affairs and Payments Modernization. In these various capacities, Doug has been invited to participate on various payments Boards and committees investigating in the domestic and international payments and payment-related developments.